

Endurance Welcomes Jerome Faure as Chief Executive Officer, Global Reinsurance

PEMBROKE, Bermuda — February 20, 2013 — Endurance Specialty Holdings Ltd. (NYSE:ENH), a Bermudabased specialty provider of property and casualty insurance and reinsurance, today announced that Jerome Faure will be joining the company on March 11, 2013 as Chief Executive Officer, Global Reinsurance. Mr. Faure will be responsible for Endurance's North America, Bermuda and international reinsurance operations.

Having held various senior underwriting and reinsurance management roles over the last 25 years, Mr. Faure has led the successful growth of specialty reinsurance operations in each of the major insurance markets around the world.

David Cash, Chief Executive Officer of Endurance, commented, "Jerome is highly regarded in the reinsurance industry for his ability to strategically build businesses across the full breadth of underwriting products. His extensive international experience and relationships will be a welcome addition to our leadership team and we look forward to working with Jerome to expand Endurance's global reinsurance footprint."

Mr. Faure indicated, "I am very pleased to have the opportunity to work with Endurance's leadership, underwriting teams and business partners to build on the company's many strengths and continue to grow Endurance's reinsurance business."

Over his 25 year career, Mr. Faure has held senior underwriting and management positions in a number of global reinsurance companies. Most recently, he was a Partner in ILS Capital Management in Bermuda focused on Insurance Linked Securities, Industry Loss Warranties and collateralized reinsurance. Prior to that, he served as Director and Chief Underwriting Officer for Tokio Millennium Re, Ltd. where he managed their Bermuda-based reinsurance operations offering a range of U.S. and international products. He started his reinsurance career at the SCOR Group, progressing through a number of positions of increasing responsibility in Paris, Tokyo, London and New York. He became President & Chief Executive Officer of SCOR US Corporation and a member of the SCOR Group Executive Committee responsible for worldwide Property & Casualty. Mr. Faure holds B.S. degrees from ENSTA Paris, and INSTN Saclay France, and a M.S. degree in Nuclear Engineering from the University of Illinois.

About Endurance Specialty Holdings

Endurance Specialty Holdings Ltd. is a global specialty provider of property and casualty insurance and reinsurance. Through its operating subsidiaries, Endurance writes property, agriculture, professional lines, and casualty and other specialty lines of insurance and property, catastrophe, casualty, and other specialty lines of reinsurance. We maintain excellent financial strength as evidenced by the ratings of A (Excellent) from A.M. Best (XV size category) and A (Strong) from Standard and Poor's on our principal operating subsidiaries. Endurance's headquarters are located at Wellesley House, 90 Pitts Bay Road, Pembroke HM 08, Bermuda and its mailing address is Endurance Specialty Holdings Ltd., Suite No. 784, No. 48 Par-la-Ville Road, Hamilton HM 11, Bermuda. For more information about Endurance, please visit www.endurance.bm.

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