

## **Endurance Welcomes Sophia Phillips to Head New Inland Marine Insurance Unit**

PEMBROKE, Bermuda — March 4, 2013 — Endurance Specialty Holdings Ltd. (NYSE:ENH), a Bermuda-based specialty provider of property and casualty insurance and reinsurance, today announced that Sophia Phillips has joined the company as Vice President to establish and lead a new Inland Marine insurance unit. Over her 30 year career in commercial insurance, Ms. Phillips has launched and managed inland marine insurance business units for several national carriers. The new business unit will work with producers across the U.S., initially from Endurance's Chicago office with additional underwriting centers planned for other major cities.

Jack Kuhn, Chief Executive Officer of Global Insurance, commented, "Sophia is a recognized leader in this niche market and I am pleased to have her join Endurance. As we add this specialty line to our insurance offerings, Sophia's strong network of distribution partners and depth of underwriting experience will no doubt prove to be significant assets to both our clients and Endurance."

Ms. Phillips has built and led several inland marine insurance units, most recently as President, Commercial Lines Marine at The Hanover Insurance Group, which she joined in 2004. Prior to that, she was responsible for managing Kemper Insurance Company's marine operation and, when Kemper transferred the renewal rights for their marine book, Ms. Phillips joined St. Paul Insurance Companies as Vice President to lead their combined Commercial Inland Marine unit. Earlier in her career, she held various underwriting and leadership roles at Northbrook Property & Casualty Insurance Company and CIGNA Insurance Company. Ms. Phillips served as Chairperson of the Inland Marine Underwriters Association (IMUA) from 2010 to 2012 and was honored by Business Insurance as one of the Top 25 Women to Watch in December 2010. She holds an MBA from DePaul University and a Bachelor of Business Administration degree from Loyola University. Ms. Phillips is a Chartered Property Casualty Underwriter (CPCU) and an Associate in Marine Insurance Management (AMIM).

## **About Endurance Specialty Holdings**

Endurance Specialty Holdings Ltd. is a global specialty provider of property and casualty insurance and reinsurance. Through its operating subsidiaries, Endurance writes property, agriculture, professional lines, and casualty and other specialty lines of insurance and property, catastrophe, casualty, and other specialty lines of reinsurance. We maintain excellent financial strength as evidenced by the ratings of A (Excellent) from A.M. Best (XV size category) and A (Strong) from Standard and Poor's on our principal operating subsidiaries. Endurance's headquarters are located at Wellesley House, 90 Pitts Bay Road, Pembroke HM 08, Bermuda and its mailing address is Endurance Specialty Holdings Ltd., Suite No. 784, No. 48 Par-la-Ville Road, Hamilton HM 11, Bermuda. For more information about Endurance, please visit <a href="https://www.endurance.bm">www.endurance.bm</a>.

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