



Endurance Announces Christopher Donelan to Lead North American Reinsurance

PEMBROKE, Bermuda — October 17, 2013 — Endurance Specialty Holdings Ltd. (NYSE:ENH), a Bermuda-based specialty provider of property and casualty insurance and reinsurance, today announced that Christopher Donelan will join the company as President & Chief Underwriting Officer for Endurance Re U.S. Mr. Donelan has almost 25 years' experience in this market, having most recently built the reinsurance portfolio for Axis Re U.S. since its inception. Along with Mr. Donelan, Michael Fokken and Tracy Thomson will join Endurance as Executive Vice Presidents in Endurance Re's North America underwriting operation. Nicholas Leccese and Mark Strona will both assume roles as reinsurance pricing actuaries supporting this business unit. These latest additions to Endurance will start on October 28, 2013 and will be based in New York.

Jerome Faure, Chief Executive Officer of Global Reinsurance, commented, "The addition of Chris and the team will significantly strengthen our underwriting and analytical capabilities in the North America reinsurance market and expand our client and broker network. By reinvesting the restructuring savings we generated earlier this year to bolster our underwriting resources, we are fulfilling our commitment to transforming Endurance into a recognized leader in the global reinsurance market."

Mr. Donelan joins Endurance from Axis Re, where he was President & Chief Underwriting Officer for their U.S. operations. Mr. Donelan joined Axis in 2002 with the formation of Axis Re U.S. and was instrumental in building their domestic reinsurance portfolio. Before Axis Re, Mr. Donelan held the position of Vice President, Manager of the Professional Liability Division of Gerling Global Reinsurance Corporation of America. His prior experience includes managing ceded reinsurance with American International Group and serving as a Senior Claims Examiner with Tokio Re and Allstate Insurance Company. He holds a MBA in Insurance and Risk Management from St. John's University and holds both the Chartered Property Casualty Underwriter and Associate in Reinsurance designations.

About Endurance Specialty Holdings

Endurance Specialty Holdings Ltd. is a global specialty provider of property and casualty insurance and reinsurance. Through its operating subsidiaries, Endurance writes property, agriculture, professional lines, and casualty and other specialty lines of insurance and property, catastrophe, casualty, and other specialty lines of reinsurance. We maintain excellent financial strength as evidenced by the ratings of A (Excellent) from A.M. Best (XV size category) and A (Strong) from Standard and Poor's on our principal operating subsidiaries. Endurance's headquarters are located at Wellesley House, 90 Pitts Bay Road, Pembroke HM 08, Bermuda and its mailing address is Endurance Specialty Holdings Ltd., Suite No. 784, No. 48 Par-la-Ville Road, Hamilton HM 11, Bermuda. For more information about Endurance, please visit www.endurance.bm.

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