



Endurance Launches New U.S. Commercial Property Insurance Unit

PEMBROKE, Bermuda — July 7, 2014 — Endurance Specialty Holdings Ltd. (NYSE:ENH), a Bermuda-based specialty provider of property and casualty insurance and reinsurance, today announced that Mark Maritzen has joined the company as Executive Vice President and Head of Commercial Property within its U.S. Insurance operation. With almost twenty years of experience in the insurance industry in both underwriting and broker roles, Mr. Maritzen will be responsible for building and leading a new property team with a focus on retail distribution channels. He is joined by Sharon Herbert, Vice President, Commercial Property, who also has twenty years of experience in this market. Mr. Maritzen is based in Endurance's New York City office, reporting to Doug Worman, CEO of US Insurance, with a secondary reporting line to Richard Housley, Global Insurance Property Leader.

Mr. Worman commented, "Mark's extensive experience in the U.S. property market and his wide network across the broker community will be critical as he and his team quickly build Endurance's presence in this market. This new property unit complements our existing U.S. wholesale portfolio and is a significant step in the expansion of our integrated global property capabilities."

Mr. Maritzen joins Endurance from Tokio Marine Global where he was Senior Vice President, Head of U.S. Property. Prior to that, he held a series of management positions at Guy Carpenter in New York from 2005 through 2011, culminating in the role of Managing Director, Head of Guy Carpenter Broking Inc. Mr. Maritzen started his career at Gerling Insurance and then served as a property broker at Marsh from 1998 through 2005. He holds a Bachelor of Commerce Legal degree from the University of Johannesburg, South Africa.

About Endurance Specialty Holdings

Endurance Specialty Holdings Ltd. is a global specialty provider of property and casualty insurance and reinsurance. Through its operating subsidiaries, Endurance writes agriculture, professional lines, property, and casualty and other specialty lines of insurance and catastrophe, property, casualty, professional lines and specialty lines of reinsurance. We maintain excellent financial strength as evidenced by the ratings of A (Excellent) from A.M. Best (XV size category) and A (Strong) from Standard and Poor's on our principal operating subsidiaries. Endurance's headquarters are located at Waterloo House, 100 Pitts Bay Road, Pembroke HM 08, Bermuda and its mailing address is Endurance Specialty Holdings Ltd., Suite No. 784, No. 48 Par-la-Ville Road, Hamilton HM 11, Bermuda. For more information about Endurance, please visit www.endurance.bm.

Contact

Investor Relations
Phone: +1 441 278 0988
Email: investorrelations@endurance.bm

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