



## **Endurance Announces Senior Reinsurance Leadership Changes**

PEMBROKE, Bermuda — May 26, 2015 — Endurance Specialty Holdings Ltd. (NYSE:ENH), a Bermuda-based specialty provider of property and casualty insurance and reinsurance, today announced that Jerome Faure will step down from the position of Chief Executive Officer, Global Reinsurance on January 1, 2016 and will retire from Endurance at the end of the first quarter of 2016. Stephen Young, currently Executive Vice President, Chief Underwriting Officer and Head of Global Catastrophe Reinsurance, will succeed Mr. Faure effective January 1, 2016. Mr. Young is based in Bermuda and has been with Endurance since 2002.

The Endurance Re global leadership team will report to Mr. Young upon his assumption of the role of CEO, Global Reinsurance, including: Mr. Christopher Donelan, President and Chief Underwriting Officer, Endurance Re U.S. who will also assume the additional role of Chief Underwriting Officer, Head of Global Casualty Reinsurance; Mr. Peter Mills, Chief Underwriting Officer, Head of Global Specialty Reinsurance & Europe Property & Casualty Reinsurance; and Mr. Rene Lamer, Chief Executive, Singapore Branch, Head of Asia Pacific Catastrophe Reinsurance. Mr. Young will retain his role as Head of Global Catastrophe Reinsurance in addition to his new CEO, Global Reinsurance role.

Commenting on his retirement after nearly 30 years in the reinsurance industry, Mr. Faure said “I have been very fortunate throughout my career to have worked with many talented individuals and have thoroughly enjoyed my time at Endurance. I am confident that I am turning over the keys to an exceptionally strong reinsurance leadership team who are more than capable to lead Endurance Re well into the future. While I look forward to my upcoming retirement and spending more time with my family, I will miss my colleagues at Endurance and wish them much future success.”

Mr. John R. Charman, Chairman and CEO of Endurance said “Jerome has been a highly valued partner and an integral driver of the transformation of Endurance Re over the last few years. I want to thank him for his lasting contributions to our success and wish him much enjoyment and good health in his upcoming retirement.”

“We are very fortunate to have in Stephen Young a distinctly qualified successor, with extensive global experience during his tenure at Endurance Re, to take the reins from Jerome. Over the next few months, I look forward to working closely with both Jerome and Stephen to ensure a smooth and seamless transition on January 1.”

### **About Endurance Specialty Holdings**

Endurance Specialty Holdings Ltd. is a global specialty provider of property and casualty insurance and reinsurance. Through its operating subsidiaries, Endurance writes agriculture, professional lines, property, and casualty and other specialty lines of insurance and catastrophe, property, casualty, professional lines and specialty lines of reinsurance. We maintain excellent financial strength as evidenced by the ratings of A (Excellent) from A.M. Best (XV size category) and A (Strong) from Standard and Poor's on our principal operating subsidiaries. Endurance's headquarters are located at Waterloo House, 100 Pitts Bay Road, Pembroke HM 08, Bermuda and its mailing address is Endurance Specialty Holdings Ltd., Suite No. 784, No. 48 Par-la-Ville Road, Hamilton HM 11, Bermuda. For more information about Endurance, please visit [www.endurance.bm](http://www.endurance.bm).

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