



Endurance Specialty Holdings Ltd. is a global specialty provider of property and casualty insurance and reinsurance. Through its operating subsidiaries, Endurance writes property, agriculture, professional lines, casualty and other specialty lines of insurance and property, catastrophe, casualty, professional lines and specialty lines of reinsurance.

Endurance maintains excellent financial strength as evidenced by the ratings of A (Excellent) from A.M. Best (XV size category) and A (Strong) from Standard and Poor's on our principal operating subsidiaries.

As a leading global provider of insurance and reinsurance, we recognize that our success is derived directly from those who matter most: our people. We currently employ over 1,000 professionals in offices in Bermuda, the United States, the United Kingdom, Singapore and Zurich. At Endurance, a shared commitment to integrity, teamwork, agility, execution, and excellence define our culture, and we strive to create exceptional value for our clients and shareholders and maintain Endurance as a desirable place to work.

Summary

We are seeking a **Vice President, Reinsurance Accounting Administration for our Purchase, NY office.** The Vice President, Reinsurance Accounting Administration will be responsible for developing and directing operations for ceded reinsurance accounting activities by implementing and collaborating with key stakeholders, leading an accounting and finance team, managing the accurate and timely production of financial statements, production reports, client receivables/payables in order to achieve department standards and meet service level expectations.

Essential Duties and Responsibilities:

- Oversee the finance and operations supporting ceded reinsurance programs including collaboration and production of ceded premium and loss accounting, reinsurance premium and loss allocation, reinsurance receipt and disbursement processes
- Partner with Ceded Contract and Finance Activities to ensure accurate recording and reporting of financial related activities
- Strong understanding of insurance/reinsurance accounting activities as it relates to premium, loss, cash allocations and recoveries.
- Partner with key business units and the VP of Cede Re Accounting to ensure the proper calculation, recognition, accounting & operational implementation and reporting of internal and external reinsurance agreements
- Establish and maintain strong working relationships with service providers, external brokers/reinsurers, and financial peers
- Lead financial reporting, analysis and reconciliation of reinsurance related accounts in support of financial statement preparation for local, US Statutory and Group requirements
- Actively engage in ongoing process improvements to address growth and increasing complexity in administering ceded activities.
- Establish and maintain effective processes and controls over collateral used to secure reinsurance exposures (including bad debt and reserve analyses) and to mitigate Schedule F penalties.



- Ensure compliance with regulatory and statutory, GAAP and IFRS, and other company requirements and audit processes, developing and executing action plans designed to remediate internal control deficiencies
- Lead the coordination of recurring audits and internal control reviews conducted by internal and external auditors.
- Ensure departmental compliance with operational controls include, but not limited to Sarbanes – Oxley controls.
- Analyze and develop effective responses to audit findings.
- Manage a performance enhancement culture by actively coaching and mentoring direct reports, providing regular feedback and developing employees for wider roles and responsibilities to foster professional growth and development
- Manage budgeted resources by anticipating expenditures, accurately forecasting resource needs/costs and properly accounting for expenses to meet requirements and achieve fiscal responsibility
- Create a positive environment by modeling cultural expectations and guiding leaders to reward performance and value "can do" people, accountability, diversity and inclusion, flexibility, continuous improvement, collaboration, creativity and fun
- Ensure a customer service culture is implemented
- Develop a results driven attitude and expectation
- Model company values in personal work behaviors, decision-making, contributions and interpersonal interactions; manage own career development by soliciting feedback and valuing other perspectives

Qualifications:

- Bachelor's Degree or equivalent combination of education and work experience
- Experience 10+ years relevant experience
- Extensive ceded reinsurance experience; managing or leading others; increasing levels of responsibility, strong working knowledge of reinsurance and related contracts and claim recovery processes.
- Strong working knowledge of business and management principles involved in strategic planning, resource allocation, leadership technique, and coordination of people and resources
- Strong working knowledge of managing financial operations and reporting.
- Knowledge of relevant trends and information within the industry
- Advanced knowledge of economic and accounting principles and practices, the financial markets, banking and the analysis and reporting of financial data
- Working knowledge of systems and technology utilized within area of responsibility
- High degree of financial acumen and awareness of financial responsibility
- Effectively present thoughts to influence and persuade organizational leaders and key stakeholders to adopt innovative recommendations
- Use multiple resources to gather and analyze information and use logic to address complex work-related issues and problems
- Collaborate with internal and external customers; understand the needs and goals of a customer and actively look for ways to meet them
- Monitor short and long term impact of contributions and ensure accuracy and adherence to long-term goal



- Strong decision-making skills demonstrated to meet company objectives
- Influence and collaborate with people at different levels within the organization to accomplish a common goal
- Motivational, inspirational and enthusiastic approach to team leading and management
- Use internal and external resources to gather, analyze and reorganize information

Endurance offers a competitive compensation and benefits package commensurate with experience. For immediate consideration; please e-mail your resume as a Word document along with salary history/requirements to: broldan@enduranceservices.com

Visit our website at <http://www.endurance.bm/>

Endurance is an equal opportunity employer committed to a diverse workforce. M/F/D/V