

COMMERCIAL MANAGEMENT LIABILITY

Side-A Directors & Officers Liability Coverage



Sompo International's U.S. Commercial Management Liability practice offers a range of specialized primary and excess management liability products, including lead Side-A DIC Directors & Officers (D&O) liability insurance. Through market-leading coverage enhancements, Sompo's lead Side-A DIC D&O liability insurance helps to protect the personal assets of our clients' management teams.

SIGNIFICANT CAPACITY

- Up to \$30M limit with no deductible

UNDERWRITING AND CLAIMS CAPABILITY

- Underwriting team has extensive experience working with Fortune 500 clients
- Creative and flexible underwriting approach
- Dedicated claims professionals with specialized management liability expertise

MARKET-LEADING COVERAGE ENHANCEMENTS

- DIC wording applies if the insurer of an underlying policy says it fails or refuses to pay loss for any reason
- No policy exclusions other than fraud
- Reinstatement wording that maximizes availability of policy limits via additional standard endorsement
- Sublimits available for costs related to:
 - Asset Protection
 - Liberty Protection
 - Policy Access Dispute
 - Personal Reputation

- 180-day claims notice period
- 6-year run-off coverage automatically offered for Insured Persons
- 90 days of coverage for newly acquired Companies for no additional premium
- Definition of Wrongful Act includes fiduciary capacities
- Defenses Costs definition includes compensation claw backs under Section 304 of Sarbanes-Oxley and Sections 210 and 954 of the Dodd-Frank Act
- Enhanced definition of Loss includes certain fines and penalties under the Sarbanes-Oxley Act
- Timing for "slow-pay" provision aligned with the requirements of the underlying insurance, with a 45-day minimum
- Erosion or exhaustion of underlying policies by payments from sources other than those recognized by the underlying insurer

ABOUT SOMPO INTERNATIONAL

The Sompo International companies are wholly owned subsidiaries of Sompo Holdings, Inc. (Sompo), whose core business encompasses one of the largest property and casualty insurance groups in the Japanese domestic market. Sompo International is a global specialty provider of property and casualty insurance and reinsurance.

Sompo International underwrites agriculture, professional lines, property, marine and energy, and casualty and other specialty lines of insurance and catastrophe, property, casualty, professional lines and specialty lines of reinsurance.

U.S. INSURANCE

We partner with insureds who seek committed long-term relationships with a carrier offering breadth and depth of expertise, exceptional financial strength and global reach. Servicing clients ranging from small businesses to multi-nationals, Sompo International's U.S. insurance team offers a diversified set of specialty insurance products through our network of wholesale and retail brokers. By carefully monitoring changes in the market and truly understanding clients' risk exposures, we offer tailored solutions and responsive service.

This document has no effect on the provisions of any insurance policy that may be issued by Sompo International. It is not a representation that coverage exists. Availability of coverage described in this document may vary based on underwriting and applicable law and regulations.

FOR MORE INFORMATION, CONTACT:

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OUR FINANCIAL STRENGTH

Sompo International's operating subsidiaries have balance sheets comprising high quality assets and excellent liquidity. We maintain ratings of A+ (Superior) from A.M. Best (XV size category) and A+ (Strong) from Standard & Poor's. In addition, we are part of Sompo Holdings, Inc., which holds more than \$100 billion in total assets.

COMMERCIAL MANAGEMENT LIABILITY

Sompo International Insurance's U.S. Commercial Management Liability practice offers a range of specialized primary and excess management liability products including:

- Directors & Officers Liability (ABC, Side-A, Lead
- Side-A DIC and Excess Side-A DIC)
- Employment Practices Liability
- Fiduciary Liability
- Crime Insurance

