



SOMPO
INTERNATIONAL

REINSURANCE

Sompo International Reinsurance

Financial Report – 3rd Quarter 2017



Financial Strength Ratings

Sompo International

A.M. Best - A+ (Superior - Stable Outlook)
 XV Financial Strength
 Standard & Poor's - A (Strong - Positive Outlook)

Endurance at Lloyd's*

A.M. Best - A (Excellent - Stable Outlook)
 Standard & Poor's - A+ (Strong - Stable Outlook)

Sompo Japan Nipponkoa Insurance Inc.

A.M. Best - A+ (Superior - Stable Outlook)
 XV Financial Strength
 Standard & Poor's - A+ (Strong - Stable Outlook)

* Accounts written through our Lloyd's Syndicate 5151, benefit from the market's common rating, supported by the Lloyd's Central Fund.

About Sompo International

On March 28, 2017, Sompo Holdings, Inc. (Sompo) acquired Endurance Specialty Holdings Ltd. (Endurance) for a total consideration of approximately \$6.3 billion USD. Endurance has now been rebranded as Sompo International, which encompasses the overseas commercial insurance and reinsurance operations of Sompo.

- Sompo International is headquartered in Bermuda with staff in the United States, the United Kingdom, Switzerland, Belgium, France, Germany, Italy, Spain and Singapore, and underwriting agencies in the Netherlands and France.
- Gross written premiums increased from approximately \$2.9 billion in 2014 to \$4.2 billion in 2016.¹

About Sompo Holdings, Inc.

The Sompo International companies are wholly owned subsidiaries of Sompo, which was founded in Japan in 1887 and is currently traded on the Tokyo Stock Exchange.

- Sompo is a highly respected insurance company with more than 76,000 employees operating in 32 countries throughout Europe, North America, Central and South America, Asia and Oceania, and the Middle East and Africa.
- Sompo's largest business, Sompo Japan Nipponkoa Insurance Inc. (SJNK), is one of the leading property and casualty insurance groups in the Japanese domestic market with approximately 27% market share.
- Sompo's FY2016 net premiums were \$25.5 billion USD.
- As of September 30, 2017, Sompo has more than \$110 billion USD in total assets along with \$17 billion USD in net assets.

SOMPO INTERNATIONAL FINANCIAL HIGHLIGHTS¹

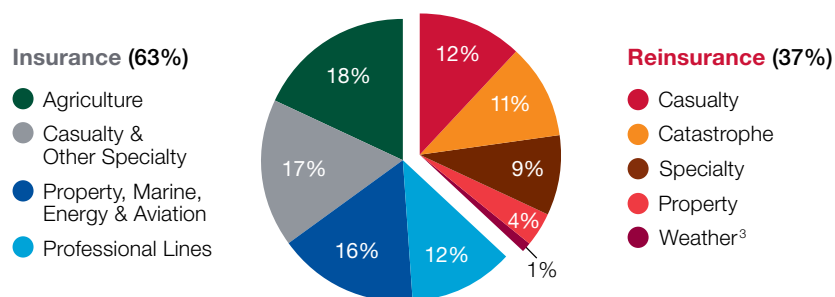
(in millions of U.S. dollars)

	QUARTER ENDED SEPT 30, 2017 (Unaudited)	9 MONTHS ENDED SEPT 30, 2017 (Unaudited)	YEAR ENDED DEC 31, 2016 (Audited)	YEAR ENDED DEC 31, 2015 (Audited)
SOMPO INTERNATIONAL				
Gross Premiums Written	\$913.0	\$3,842.4	\$4,202.2	\$3,320.9
Net Premiums Written	\$471.8	\$2,198.5	\$2,369.9	\$1,950.5
Net (Loss) Income	(\$343.4)	(\$243.8)	\$357.0	\$344.1
Loss Ratio	136.7%	87.8%	55.9%	46.4%
Combined Ratio	166.3%	123.6%	88.1%	82.9%
Total Assets	\$16,790.5	\$16,790.5	\$14,122.9	\$13,241.5
Total Shareholders' Equity ²	\$5,031.6	\$5,031.6	\$4,882.4	\$4,856.3
SOMPO INTERNATIONAL REINSURANCE				
Gross Premiums Written	\$237.2	\$1,519.6	\$1,631.7	\$1,235.0
Net Premiums Written	\$212.5	\$1,202.0	\$1,313.7	\$1,070.1
Loss Ratio	145.9%	82.9%	47.1%	36.0%
Combined Ratio	175.1%	114.0%	77.9%	69.6%

Sompo International Business Mix

Trailing Twelve Months Ended September 30, 2017

Gross Premiums Written = \$4,581.5 Million¹



¹ Excludes SJNK Europe, Sompo America and Sompo Canopus.

² Total shareholders' equity excludes non-controlling interests.

³ Weather includes weather derivative premiums.

⁴ Includes multiple brokers with less than 3% share.

⁵ Based on trailing 12 months.

About Sompo International Reinsurance

- Sompo International Reinsurance underwrites casualty including professional lines; catastrophe; property; weather and specialty lines of reinsurance including agriculture, aviation, energy, engineering, marine, mortgage & financial, political risk, surety and trade credit.
- We have highly experienced teams of specialized reinsurance underwriters located in Bermuda, the United Kingdom, the United States, Singapore and Switzerland.
- We are supported by knowledgeable actuarial, legal and claims professionals along with proprietary analytic and modeling tools.
- Our account management approach and exceptional financial strength enable us to offer a broad multi-line capability to underwrite risks across our clients' insurance portfolios around the globe.

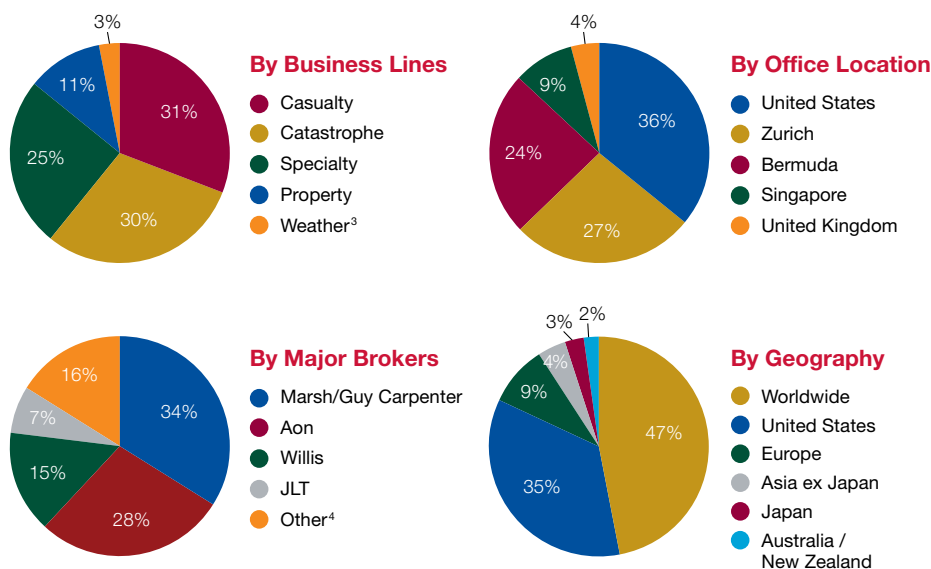
Reinsurance Transformation

Over the last several years, Sompo International Reinsurance has delivered strong financial results and achieved significant global expansion. We continue to grow our reinsurance portfolio with an appropriate balance across products, geographies and distribution channels.

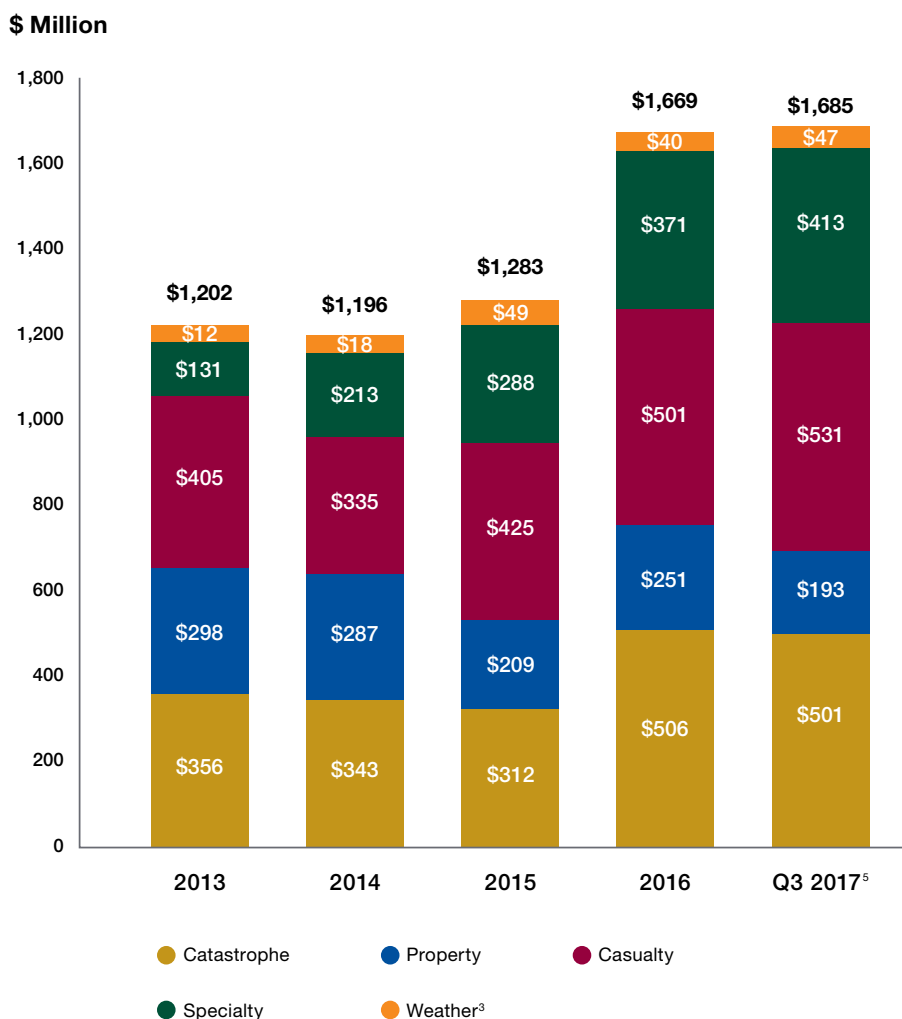
- In 2017, all assumed reinsurance underwriting within Sompo has been consolidated and fully integrated under Sompo International. We remain committed to partnering with our clients to design and implement risk management solutions which best utilize our enhanced product offerings and financial strength.
- The acquisition and successful integration of Montpellier in July 2015 strengthened our position in the global marketplace by adding an established Lloyd's platform and third party capital management firm, Blue Capital, and significantly expanding our global property catastrophe portfolio.
- Through Blue Water Re, managed by our wholly-owned asset management company Blue Capital Management Ltd., we offer additional collateralized reinsurance options for our clients that cover a wider range of products including property cat, agriculture and weather risks.

Sompo International Reinsurance Gross Written Premiums Twelve Months Ended September 30, 2017

Reinsurance Gross Premiums Written = \$1,685.3 Million^{1,3}



Sompo International Reinsurance Gross Written Premiums 2013 to 2017 (as of September 30, 2017)¹





Sompo International

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