

Are you looking for your next opportunity?

Sompo has a unique opportunity for a Head of Third Party Risk Management in the Procurement Team team.

Through our operating subsidiaries, Sompo International underwrites agriculture, professional lines, property, aviation, marine and energy, financial and political risks and casualty and other specialty and catastrophe lines of insurance and reinsurance. Headquartered in Bermuda, we currently also have offices in the United States, the United Kingdom, Continental Europe, Latin America, the Middle East and Asia.

Location: The preferred location for this position will be based out of our **London** or **Madrid** offices. We strive for collaboration which is why we offer a work environment where our employees thrive and develop long lasting careers.

Our business, Your impact, Shared opportunity

What you'll be doing:

- Lead and execute on the strategy for risk management in procurement, aligning and driving risk and compliance initiatives. The role encompasses third-party risk management, operational risk management and compliance.
- Work closely with diverse stakeholders, including legal, compliance finance and IT, to insulate the enterprise against risk. In cross-enterprise risk initiatives, the position will represent the function in interactions and be the central point of contact for all related inquiries.
- Manage the Third Party Risk Policy and framework of governance, standards, guidelines and tools underpinning risk management activities.
- Establishes a programme strategy for risk management, including monitoring, capability development and the use of technology.
- Aligns procurement risk management frameworks with those of the enterprise.
- Develops the procurement compliance framework, ensuring policies are defined across the organisation.
- Communicates risk management strategy, enterprise risks and emerging regulatory developments.
- For Band 4-6, an additional 2-3 bullets are acceptable

What you'll bring:

- <u>Legal & Regulatory knowledge</u>: working knowledge of existing and emerging regulatory requirements including GDPR, DORA, CSRD
- <u>Stakeholder management:</u> Operate in close collaboration with senior stakeholders across the business, understanding their requirements, escalating feedback and bringing individuals together around shared initiatives.
- <u>Change management:</u> agile and resilient in the face of organisational change. Seek, analyse and supports opportunities to drive change, as well as add value to the business.
- <u>Project management</u>: Approaches the completion of assignments with focus and initiative, applying relevant methods to see projects successfully through to completion.
- <u>Problem solving and decision making</u>: Thinks through problems constructively and takes action to devise solutions.
- <u>Business alignment:</u> Takes a consultative approach to enhancing critical relationships with internal stakeholders, generating mutual value for procurement and the organisation.
- <u>Procurement process and policy management:</u> Applies, embeds and develops processes designed to maximise the efficiency and effectiveness of the function.
- For Band 4-6, an additional 2-3 bullets are acceptable



We continuously evaluate and update our benefit programs to ensure that our plans meet the needs of our employees and their dependents. Below are a few highlights of our inclusive benefit programs:

- Expansive Health & Wellness Benefits
- Generous Retirement & Savings Plans
- Global Parental Leave & Adoption Assistance

In today's world, what do we stand for?

We strive to create exceptional value for our clients and shareholders while maintaining Sompo as an attractive place to work. We foster an environment of ongoing, open dialogue between managers and their direct reports, and believe in an organizational environment where everyone belongs. We proudly are a multi-racial, multi-cultural, global enterprise. We reject all forms of racism, bigotry, prejudice and injustice and continue to invest in building out an inclusive and diverse work environment.

About Us

Expert Partners. Clarity in complexity. Unwavering commitment.

We're Sompo, a global provider of property, casualty, and specialty insurance and reinsurance. Building on Sompo Holdings' 130 years of innovation, we're committed to applying all of our experience to simplify yours.

Our dedication to you shows up in the care we put in every detail, working to create a frictionless risk management journey for everyone we serve.

We lead with your priorities, meticulously crafting solutions, sharing insights, and understanding your needs.

Around the world, our 9,000+ employees use their expertise to learn, improve and find clear answers for your complex challenges.

Because when you choose Sompo, you choose the ease of expertise.

Sompo is an equal opportunity employer committed to a diverse workforce.

To learn more about visit our website at www.sompo-intl.com