

# Management Assurance Policy (MAP) Primary Public Company Coverage

Sompo International's U.S. Commercial Management Liability team has the experience to provide tailored solutions to protect your public company and its directors and officers.

Our primary Public Company D&O coverage section for the MAP platform specifically addresses the needs of public companies in a rapidly evolving D&O marketplace. Sompo is committed to forging partnerships with publicly traded companies and invested in a new market-leading primary form to reaffirm that commitment.



Available across the U.S., Sompo International's Management Assurance Policy Public Company D&O coverage section is designed to help public companies address their management liability needs. The Public Company D&O coverage section can be issued along with other specialized primary MAP coverage sections including Employment Practices Liability, Fiduciary Liability and Commercial Crime to create a truly customized solution in a single policy.

## FORM HIGHLIGHTS

- Up to \$25M aggregate limit capacity
- Available for companies ranging from the IPO candidate to the S&P 500 listed
- Admitted in the majority of U.S. states

## MARKET-LEADING COVERAGE ENHANCEMENTS

- Broad definitions of Claim, Defense Costs, Insured Persons, Loss, Securities Claim and Subsidiary
- The definition of Loss includes:
  - Class Certification Event Study Costs
  - Taxes imposed upon a Company for which the Insured Persons are legally liable by reasons of Financial Impairment of the Company
  - Insured Penalties in the form of civil money penalties imposed on an Insured Person for unintentional and non-willful violations of the law
  - Coverage for Inquiry Costs and Corporate Manslaughter Costs

- Favorable imputation language in the Conduct and Illegal Profit exclusion and Exceptions to the Illegal Profit exclusion include Compensation Clawback Costs and certain violations of Sections 11, 12, or 15 of the Securities Act of 1933.
- Enhanced Bodily Injury and Property Damage exclusion includes an exception to the bodily injury portion for mental anguish or emotional distress in employment related Claims against Insured Persons
- Improved Entity or Outside Entity vs. Insured exclusion includes exceptions for derivative actions, bankruptcy-related matters (including certain Claims by the company as a debtor-in-possession), Claims brought outside the U.S. and Canada, non-indemnifiable Defense Costs of Insured Persons, and Compensation Clawback Costs
- Provides for Defense Cost payments on a current basis
- Generous notice periods for Claims and Inquiries
- Additional customizable cost management sublimits include:
  - Derivative Evaluation Costs
  - Books and Records Costs
  - Asset Protection Costs
  - Reputation Crisis Costs

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## VALUE ADDED SERVICES

Underwriting and claims professionals who continuously monitor changes in the market to provide responsive service and solutions that meet each insured's unique needs

- Integrated claims service delivered by dedicated teams of claims professionals with specialized management liability, professional liability, and cyber liability expertise
- A single point of contact for claims reporting and handling
- A range of risk mitigation services and training offered in partnership with pre-eminent law firms and specialty consulting firms, reducing the frequency and severity of management liability, professional liability and cyber liability claims
- Ability to underwrite and offer locally issued foreign policies that comply with local insurance regulations coupled with world-wide claims handling abilities that stem from Sompo International's global platform.

## CONTACTS

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## About Sompo International

Sompo International Holdings Ltd. (Sompo International) is a global specialty provider of property and casualty insurance and reinsurance, headquartered in Bermuda. Sompo International companies are wholly owned subsidiaries of Sompo Holdings, Inc., whose core business encompasses one of the largest property and casualty insurance groups in the Japanese domestic market. Sompo International is a company driven by its core values, a carrier that holds promise, trust and the commitment to protect at the center of everything it does. We maintain excellent financial strength as evidenced by the ratings of A+ (Superior) from A.M. Best (XV size category) and A+ (Strong) from Standard and Poor's on our principal operating subsidiaries. For more information about Sompo International, please visit [www.sompo-intl.com](http://www.sompo-intl.com).



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