

Technology

Our technology proposition delivers an insurance solution for companies that operate within the technology industry, offering enhanced policy coverage, risk management advice and value add-on services.

The technology industry is growing rapidly with exposures constantly evolving but at Sompco we aim to understand your requirements and help you manage your risk so we can protect your business now and in the future. Whether you are a new start up with an innovative idea or a global company that requires a multinational programme, our underwriting expertise will offer flexible insurance solutions that are customised for you.

We seek to bring our ease of expertise to provide comfort that you are always in safe hands.

Who do we insure?

The product is aimed at providers of technology which covers three broad areas:

Those companies that provide a service:

- Software
- IT consultants
- Computer programmers
- Digital transformation services
- Managed service provider's
- CRM's (Client Relationship Management)
- ERP (Enterprise Resource Planning)
- Data centres
- Cloud or hosting services
- Digital copying services
- Games developers

Those companies that provide an electronic product:

- Computer peripherals
- Electronic components
- CCTV
- Audio visual equipment
- Communications equipment
- Lighting
- Building management systems
- Scientific instrumentation
- Computer chips
- Broadcasting equipment
- Control systems
- Robotics
- Electronic office equipment

Telecommunication companies:

- Telephone resellers
- Voice Over Internet Protocol (VOIP)
- Network services
- Broadband providers
- Internet service providers

Coverage features

Our technology package covers the following as standard:

Professional Indemnity:

- Civil liability wording including breach of contract
- Provides cover for both products and services
- Includes carve back for bodily injury and property damage arising from provision of a service
- Infringement of Intellectual property rights
- Media liability
- Worldwide jurisdiction as standard

First Party Cyber:

- Breach costs as a result of a privacy or network security event
- Business Interruption arising from a system failure of your own IT system or that of an IT provider
- Digital asset loss
- Cyber extortion threat
- Cyber crime where loss caused by system fraud or social engineering

Third Party Cyber:

- Privacy and network security
- Advertising liability from your own website or social media

Property:

- Material damage
- Business interruption
- Machinery & computer breakdown

Casualty:

- Public liability
- Products liability
- Pollution liability
- Employers' liability

We also provide excess professional indemnity or cyber over a competitors technology wording.

Maximum capacity:

- Property £200M
- Casualty £10m
- Professional indemnity £10m
- Cyber £5m

Contact

Toby Harris

*VP, Head of Technology,
Middle Market UK*
M +44 (0) 7867 804993
toharris@sompo-intl.com

Mark Armstrong

*Regional Head of Technology,
Middle Market UK*
M +44 (0) 7386 684436
marmstrong@sompo-intl.com

About Sompo

We are Sompo, a global provider of commercial and consumer property, casualty, and specialty insurance and reinsurance. Building on the 130 years of innovation of our parent company, Sompo Holdings, Inc., Sompo employs approximately 9,000 people around the world who use their in-depth knowledge and expertise to help simplify and resolve your complex challenges. Because when you choose Sompo, you choose **the Ease of Expertise™**

"Sompo" refers to the brand under which Sompo International Holdings Ltd., a Bermuda-based holding company, together with its consolidated subsidiaries, operates its global property and casualty (re)insurance businesses. Sompo International Holdings Ltd. is an indirect wholly-owned subsidiary of Sompo Holdings, Inc., one of the leading property and casualty groups in the world with excellent financial strength as evidenced by ratings of A+ (Superior) from A.M. Best (XV size category) and A+ (Strong) from Standard & Poor's. Sompo Holdings shares are listed on the Tokyo Stock Exchange.



Financial Rating:
A.M. Best (Superior)
S&P (Strong)

To learn more please follow us on [LinkedIn](#) or visit sompo-intl.com.

* Sompo's UK (re)insurance business is underwritten by Endurance Worldwide Insurance Limited, risks falling within the European Economic Area are underwritten by SI Insurance (Europe), SA, both companies are wholly owned subsidiaries of Sompo International Holdings Ltd. Please visit sompo-intl.com to view the full status disclosure.