

Sompo Pro

Insurance Agents & Brokers

Professional Liability



Insurance agents and brokers face unique risks when assisting their clients with insurance needs. Legal action can result from negligence, failure to procure proper coverage, failure to recommend proper coverage, or improper advice which results in a financial loss to the client. Within Sompo Pro, we specialize in offering Errors and Omissions (E&O) coverage for Insurance Agents & Brokers (IAB). Coverage is tailored to provide financial protection needed for defense costs, settlements, and other expenses resulting from claims alleging negligence, errors, or omissions in your performance of professional services where a reasonable standard of care is expected.



TARGET CLASSES

- Property & Casualty and Life & Health Insurance Agents/ Brokers with greater than \$2.5M in annual commissions
- Insurance Agents/Brokers who are also providing third party administration, premium financing and claims adjusting services

CHALLENGING CLASSES

- Agents making placements in:
 - Long Haul Trucking
 - Flood and Wind in Certain states
 - Aviation
 - Surety Bonds
 - Professional Liability
- Agents who are MGA's or MGU's

EXCLUDED CLASSES

- Agents making placements in:
 - the Opioid or Cannabis Industry
 - Pollution/Hazardous Waste
 - Crop/Hail
 - Animal Mortality
 - Captives, Risk Retention Groups, Risk Purchasing Groups, Multiple Employer Trusts or Multiple Employer Welfare Arrangements

SIGNIFICANT CAPACITY

- Up to \$15M limit
- Retentions starting at \$10,000
- Primary and excess follow-form capacity offered
- Exceptional financial strength (group rating of A+ from A.M. Best in XV size category and A+ from Standard & Poor's)

COVERAGE FEATURES

- Duty to defend policy
- Personal injury coverage
- Extra limit for defense available for an additional premium for qualified applicants
- Worldwide territory coverage where permissible by law
- Punitive Damage Coverage included within Damages Definition
- Subpoena Response and Disciplinary Proceedings coverage
- Automatic Subsidiary coverage up to a specified annual revenue threshold
- Final and non-appealable adjudication trigger for conduct and improper profit exclusions
- Prior acts coverage available for qualified applicants
- Conduct and improper profit exclusions include severability for insureds who did not engage in the excluded activity

VALUE ADDED SERVICES

- Our U.S. Sompo Pro team is comprised of seasoned professional lines underwriters, many of whom have more than 25 years of experience in writing insurance agent/ broker professional liability.
- Dedicated in-house claims professionals who are experienced attorneys with specialized insurance agents professional liability expertise.

CONTACTS

Valerie M. McDonald
*Senior Vice President,
Insurance Agents & Brokers
Product Line Manager, Sompo Pro*
T +1 860 307 7315
vmcdonald@sompo-intl.com

Beth Berthelsen
Assistant Vice President
T +1 770 799 2673
bberthelsen@sompo-intl.com

SOUTH CENTRAL REGION
Pamela Bennett
Vice President
T +1 469 872 7143
pbennett@sompo-intl.com

CENTRAL REGION
Aaron Wells
Vice President
T +1 312 980 5286
awells@sompo-intl.com

MID-ATLANTIC REGION
Bryan Tierney
Vice President
T +1 347 684 2359
btierney@sompo-intl.com

SOUTHEAST REGION
Lawrence Anderson
Vice President
T +1 678 578 1311
landerson@sompo-intl.com

NORTHEAST REGION
Anthony Campisi
Vice President
T +1 917 281 0741
acampisi@sompo-intl.com

WESTERN REGION (San Francisco)
Evan Riney
Vice President
T +1 628 242 1641
eriney@sompo-intl.com

WESTERN REGION (Los Angeles)
Robert Richards
Vice President
T +1 213 270 7030
rrichards@sompo-int.com

NEW ENGLAND REGION
William Sutherland
Assistant Vice President
T +1 212 471 5517
wsutherland@sompo-intl.com

CLAIMS
Caryn Silverman
Senior Vice President
T +1 914 468 8030
csilverman@sompo-intl.com

About Sompo International

Sompo International Holdings Ltd. (Sompo International) is a global specialty provider of property and casualty insurance and reinsurance, headquartered in Bermuda. Sompo International companies are wholly owned subsidiaries of Sompo Holdings, Inc., whose core business encompasses one of the largest property and casualty insurance groups in the Japanese domestic market. Sompo International is a company driven by its core values, a carrier that holds promise, trust and the commitment to protect at the center of everything it does. We maintain excellent financial strength as evidenced by the ratings of A+ (Superior) from A.M. Best (XV size category) and A+ (Strong) from Standard and Poor's on our principal operating subsidiaries. For more information about Sompo International, please visit www.sompo-intl.com.

