



**SOMPO
INTERNATIONAL**

REINSURANCE

Global Markets Head of Treasury

Company:

Sompo International Holdings Ltd. (Sompo International) is a specialty provider of Property and Casualty insurance and reinsurance, established in March 2017 as the result of the acquisition of Endurance Specialty Holdings Ltd. by Sompo Holdings Ltd. (Sompo).

Sompo's core business encompasses one of the largest property and casualty insurance groups in the Japanese domestic market. In addition, Sompo is engaged in the provision of insurance services as well as other related services through its global network of businesses operating in 32 countries around the world.

Sompo International is the international operation and a wholly owned subsidiary of Sompo, which trades on the Tokyo Stock Exchange. Through our operating subsidiaries, Sompo International underwrites Agriculture, Professional Lines, Property, Marine and Energy, and Casualty and other specialty lines of insurance and reinsurance.

As a leading global provider of insurance and reinsurance, we recognize that our success is derived directly from those who matter most: our people. Sompo International's headquarters are in Bermuda and we currently have offices in the United States, the United Kingdom, Continental Europe, and Asia. At Sompo International, a shared commitment to integrity, teamwork, agility, execution, and excellence defines our culture, and we strive to create exceptional value for our clients and shareholders and maintain Sompo International as a desirable place to work.

Role:

The Global Markets Head of Treasury is responsible for leading the EMEA Treasury function and managing the financial affairs of Global Markets organization. This role will have matrix reporting into the Global Markets Head of Capital & Reporting, Sompo International Group Treasurer as well as the Global Markets CFO. The incumbent will support the continued enhancements and optimization of the Global capital and liquidity management framework within the EMEA region in partnership with the rest of the Finance community. The incumbent will oversee the Treasury function in the UK and Continental Europe with support for Singapore as required. The incumbent will work closely with our Investment Function on aligning short-term operational liquidity needs with longer-term investment for EMEA. The incumbent will work closely with our existing banking partners to maintain efficient and reliable quality of service as well as ensure the Treasury function can support the growth opportunities that Global Markets business are seeking to drive in the near term.

Primary Responsibilities:

- Serve as the primary advisor for driving decisions into the liquidity position of EMEA operating entities and branches.
- Oversee EMEA entities forecast cash flow positions, related borrowing needs and funds available for investment.
- Ensure EMEA entities have sufficient funds available to meet ongoing operational, capital investment and capital distribution requirements.
- Support the transformation towards globally integrated treasury operations.
- Actively partner in developing the modelling of short-term and long-term liquidity forecasting needs working with the rest of the Finance team.
- Execute the hedging strategy for EMEA entities.
- Implement Global Treasury policies and procedures within EMEA that impose an efficient and adequate level of control over treasury activities and provide support for regulatory reporting.
- Ensure the effectiveness of EMEA businesses' billing terms and settlement processes, in partnership with various operational teams.
- Support banking relationship management and advise on UK & Europe country-specific requirements.
- Implement and execute on the organization's working capital strategy within EMEA working with the relevant peer functions in Finance and the business.
- Develop cash targets for all EMEA entities to support efficient liquidity management.
- Act as authorized signatory on bank accounts as needed.
- Regular dialogue with the investment team to ensure alignment with investment policy, recommend funding for sufficient cash flow.
- Support, develop and enforce a strong environment of internal controls, effective security measures and financial management policies for EMEA Treasury function.

Key Skills and attributes:

- Strong communication skills
- High level of financial literacy
- Demonstrated contribution to large scale, multi-disciplinary projects
- Forward thinker and somebody with initiative to develop and improve current processes
- Self-starter with good organisational skills and ambition to develop within the Finance department

Qualifications/Experience:

- Fully qualified Accountant (CIMA/ACA/ACCA)
- Minimum 7 years of experience as a senior member of Global Treasury Function in the insurance industry (preferably within a multinational corporation)
- Experience of working internationally across different cultures with cross functional teams
- Knowledge of Capital Frameworks for Insurance Companies as well as relevant Capital Market Products would be advantageous



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